

K.Z. LEASING & FINANCE LTD.

REGD. OFFICE : DESHNA CHAMBERS, B/H. KADVA PATIDAR VADI, USMANPURA,
ASHRAM ROAD, AHMEDABAD-380014.(GUJARAT) PHONE : 079-27543200
CIN L 65910 GJ 1986 PLC 008864

11th September, 2019.

To,
The Deputy Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
Dalal Street, Fort
Mumbai - 400 001.

Company Code: 511728

Dear Sir,

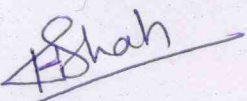
Sub.: Submission of Unaudited financial results for the quarter ended 30th June, 2019 pursuant to Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) regulations, 2015.

Pursuant to Regulation 33 of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015, it is hereby informed that the Unaudited results for the quarter ended 30th June, 2019 were adopted, approved and taken on record at the meeting of the Board of Directors of the Company held on Wednesday, 11th September, 2019 at 11.00 am at the Corporate Office of the Company at 1st Floor Deshana Chambers, B/h Kadwapatidar vadi, Ashram Road, Ahmedabad -380014. The said unaudited financial results along with the Limited Review Report are attached herewith.

Kindly take the same on your record.

Thanking you,

Yours Faithfully,
FOR K Z LEASING AND FINANCE LIMITED


Hinal Shah
Company Secretary
(ACS: 37104)



Encl: Unaudited Financial results alongwith Limited review Report.

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STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

(Rs. In Lakhs)

Sr No	Particulars	Quarter Ended	
		Unaudited	Unaudited
		30/06/2019	30/06/2018
1	Revenue from Operations		
	Interest Income	18.58	15.20
	Dividend Income	5.52	4.38
	Net Gain on Fair Value Change	0.10	1.07
	Total Revenue from Operations	24.20	20.65
2	Expenses		
	Finance Cost	9.33	3.09
	Employee benefits expense	6.86	6.61
	Depreciation and amortisation expenses	0.10	0.08
	Other expenses	5.75	5.85
	Total Expenses	22.04	15.63
3	Profit before exceptional item and taxes	2.16	5.02
	Exceptional Item	-	-
4	Profit before tax	2.16	5.02
5	Tax Expenses :		
	Current tax	0.42	-
	Deferred tax	0.01	0.24
	Adjustments of earlier year tax	2.42	-
	Total Tax expense	2.85	0.24
6	Net Profit/(Loss) after Taxes	-0.69	4.78
7	Other comprehensive income		
	Items that will not be reclassified to profit or loss		
	(i) Fair value on investment in equity instruments measured as fair value through OCI	50.26	157.75
	(ii) Income tax relating to items that will not be reclassified to profit and loss	(13.07)	(41.01)
	Total Other Comprehensive Income	37.19	116.74
	Total Comprehensive Income for the period	36.50	121.52
8	Paid Up Equity Share Capital (Face value Rs.10/-)	304.12	304.12
9	Earnings Per Share (in Rs):-		
	Basic	(0.02)	0.16
	Diluted	(0.02)	0.16



Notes:

1. The above results, reviewed by the Audit Committee, were approved and taken on record by the Board of Directors at their Meeting held on 11th September, 2019 and have also been subjected to "Limited Review" by the Statutory Auditors.
2. The Company adopted Indian Accounting Standards ("IND AS") notified by Ministry of Corporate Affairs with effect from April 01, 2019 and accordingly the financial results for all periods presented have been prepared in accordance with the recognition and measurement principles laid down in the IND AS -34 " Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and the other accounting principles generally accepted in India. The date of transition to IND AS is April 01, 2018. The Impact of transition has been accounted for in opening reserves and the comparatives period results have been restated accordingly.
3. In accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, the Statutory Auditors of the Company have carried out Limited Review of the results for the quarter ended June 30, 2019 only.
4. As required by the Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 issued by the Securities and exchange Board of India, the financial results for the quarter ended June 30, 2018 under IND AS have been subjected to limited review by the Statutory Auditors of the Company. However, the management has exercised necessary due diligence to ensure that the financial results provide true and fair view of the company's affairs.
5. Statement of reconciliation of the Net Profit And Tax (PAT) under IND AS and Net PAT reported under previous Indian GAAP (IGAAP) for the quarter ended June 30, 2018

Particulars	In lakhs
	Quarter ended June 30, 2018
Net Profit after tax as per I GAAP	4.10
Add:	
Net Gain on Fair Value Change	0.93
Less: Deferred tax	0.24
Net Profit after tax as per Ind As	4.79
Less:	
	0.00
Fair Value gain/(loss) on investments in equity instruments	
Add: Deferred tax	0.00
Total comprehensive income	4.79



Ranjit I. Galledar

B.Com., F.C.A

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Ranjit Galledar & Co.

CHARTERED ACCOUNTANTS

Limited Review Report on Standalone Quarterly Financial Results of K Z Leasing & Finance Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
K Z Leasing & Finance Limited

1. We have reviewed the quarterly Standalone unaudited financial results of K Z Leasing & Finance Limited for the quarter ended 30th June, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the review to obtain reasonable assurance about whether the financial results are free of material misstatement(s). A review is limited primarily to inquire Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in all material respects in accordance with applicable Accounting Standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Ranjit Galledar & Co.

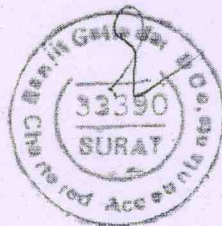
Chartered Accountants

[FRN No. 108640W]

CA Ranjit Galledar

Proprietor

M.No.: 033390



Place: Surat

Date: 11/09/2019